

MEMORANDUM

TO: Board of Selectmen
FROM: Town Manager
RE: Next Steps: Tax Increment Financing Project
DATE: July 16, 2014

As all are aware, the Citizens' Petition to prevent TIF spending on Rte 236 Sewer Projects failed, as did three prior decisions with two separate designs on bonding sewer expansions on Rte 236. In a sense, we are back at square one.

There are several "next steps" that could be pursued:

- 1) Explore moving forward with existing plans, bonding Rte 236 sewer expansion
- 2) Move forward with Rte 236 sewer expansion with existing TIF money in "phases"
- 3) Modify the TIF District to include other locations
- 4) Modify the entire existing program / purpose (alternate project)
- 5) Create some "group" to advise on direction
- 6) Other

The staff have one new approach at doing some sewer work in a manner that might satisfy more or most of the townspeople. This would essentially be #2 above and draft phased plans / budgets exist currently, if that is the direction selected for getting public input.

We look forward to the direction of the Board of Selectmen.