
TOWN OF ELIOT, MAINE

BUDGET COMMITTEE AGENDA

TYPE OF MEETING: IN PERSON WITH REMOTE OPTION.

DATE: Wednesday, September 6, 2023

PLACE: TOWN HALL MEETING ROOM AND REMOTE VIA OWL/ZOOM.

TIME: 5:00 PM

PLEASE NOTE: It is the policy of the Budget Committee that all correspondence be submitted to the Chair of the committee

- 1) ROLL CALL
 - a. Quorum, Conflicts of Interest
- 2) 10-MINUTE PUBLIC INPUT SESSION (Community Participation is Encouraged)
- 3) REVIEW OF THE "*TOWN OF ELIOT, MAINE SPECIAL REFERENDUM ELECTION WARRANT TUESDAY, NOVEMBER 7, 2023*". ARTICLES #2 through #10.
- 4) SET AGENDA AND DATE FOR NEXT MEETING
 - a. Finalize Updates to the Budget Committee Bylaws and Circulate to the Select Board and Town Manager for comment
 - b. Discuss Current Town of Eliot Department/Employee Organizational Chart For Future Reference
 - c. Begin Planning for the FY25 Budget Committee Process
 - d. Next Meeting Date: Wednesday, September 13, 2023
- 5) MOTION TO ADJOURN

To view a live remote meeting:

- a) Go to www.eliotme.org
- b) Click on "Meeting Videos" – Located in the second column, on the left-hand side of the screen.
- c) Click on the meeting under "Live Events" – The broadcasting of the meeting will start at 5:00pm (Please note: streaming a remote meeting can be delayed up to a minute)

Instructions to join remote meeting:

To participate please call into meeting 5 minutes in advance of meeting start time. Please note that Zoom does state that for some carriers this can be a toll call. You can verify by contacting your carrier.

- a) Please call **1-646-558-8656**
 1. When prompted enter meeting number ID: **831 7427 8845**
 2. When prompted to enter Attendee ID
 3. When prompted enter meeting password: **343443**
- b) Members of the Public calling in, will be first automatically be placed in a virtual waiting room until admitted by one of the members of the Budget Committee. Members of the public will be unmuted one at time to allow for input. Please remember to state your name and address for the record.
- c) Press *9 to raise your virtual hand to speak

Financial Articles for November 2023 Warrant with Rationale

ARTICLE 2: To see if the Town will vote to appropriate and transfer from unassigned funds to Fire Department Reserve (Vehicles) the sum of \$500,000 for the primary purpose of replacing Truck #4.

Select Board so recommend (5 – 0)

Budget Committee _____

Purpose; To invest in Fire Department equipment. This will allow the replacement of Truck #4 which is critical to public safety. If approved it will be over two years before Truck #4 arrives, it will replace an engine that is over 20 years old and no longer can be considered dependable in terms of fire service needs. Most parts for this safety vehicle must be obtained through the secondary market, machined individually or not replaced. This transfer has no impact on taxes and is being requested from existing and available funds.

ARTICLE 3: To see if the Town will vote to appropriate and transfer from unassigned funds to Public Works Property the sum of \$500,000 for the primary purpose of redevelopment and repair of Murray-Rowe Park.

Select Board so recommend (5 – 0)

Budget Committee _____

Purpose: To invest in this recreational asset, the funding would be to repair existing structures (i.e., dugout, fencing out buildings, parking, signage) as well as repair to the irrigation system (including the well pump) and the playing surfaces (baseball, soccer). We also hope to add “Pickleball Courts (2)” based on the popularity and requests for the activity as a recreational amenity. This transfer has no impact on taxes and is being requested from existing and available funds.

ARTICLE 4: To see if the Town will vote to appropriate and transfer from unassigned funds to Land Bank Trust the sum of \$15,000 to reconcile the historic balance.

Select Board so recommend (5 – 0)

Budget Committee _____

Purpose: To correct a past funding error, this would bring the balance of the Land Bank Trust fund to \$46,816. The intent of the trust is to offer a source of funding

when critically important land may become available in Eliot for the Town to protect and otherwise promote sound land preservation practices. The Land Bank Trust is overseen by the Eliot Conservation Commission. This transfer has no impact on taxes and is being requested from existing and available funds.

ARTICLE 5: To see if the Town will vote to appropriate and transfer from unassigned funds to the General Assistance budget the amount of \$9,220 to reconcile the FY 2023 shortfall.

Select Board so recommend (5 – 0)

Budget Committee _____

Purpose; As the article suggests the transfer is to correct a FY 2023 shortfall caused by unexpected increases in costs associated with General Assistance (fuel, rent, food), including but not limited to, higher rental subsidies, fuel requests and temporary housing demands. 75% of General Assistance costs are reimbursable from the State of Maine. We expect to recover approximately \$6,900 from the State subsidy. This transfer has no impact on taxes and is being requested from existing and available funds.

ARTICLE 6: To see if the Town will vote to appropriate and transfer \$200,000 from unassigned funds to the Grant Match Reserve Fund (Land Use).

Select Board so recommend (5 – 0)

Budget Committee _____

Purpose: This request is to establish a “matching grant” fund for grant opportunities. There have been occasions where the Town of Eliot was limited by grant schedules to apply for a specific grant as there was no funding source in respect to the “deadline” dates. Any “match” or use of this fund would need Select Board approval and any board or commission requesting to utilize the fund. Planning, Aging in Place, Conservation, Police, Fire, Public Works, Community Service all are likely to access this fund as grant opportunities are realized, but it is open to all municipal departments (not outside entities) with Select Board approval. This transfer has no impact on taxes and is being requested from existing and available funds.

ARTICLE 7: To see if the Town will vote to appropriate and transfer \$120,000 from unassigned funds to Police Department Reserve (Vehicle) for the primary purpose of replacing cruisers or purchasing other vehicles/equipment.

Select Board so recommend (5 – 0)

Budget Committee _____

Purpose: This request is to order and upon arrival outfit two cruisers to replace two existing cruisers. The intent is to order these vehicles six months apart as to stagger their arrival, although there is a significant wait time presently for police package vehicles. We also hope to include a Harbormaster boat which also will be used for mooring checks, boat safety work and other river related safety needs. The estimate for a boat and related equipment is in the \$25K range. It would also be available to other departments for occasional needs (CEO, Fire, Public Works, Assessor). This transfer has no impact on taxes and is being requested from existing and available funds.

ARTICLE 8: To see if the Town will vote to appropriate and transfer \$25,000 from unassigned funds for the purpose of funding the Senior Tax Abatement fund.

Select Board so recommend (5 – 0)

Budget Committee _____

Purpose: This request is to fund the Senior Tax Abatement Program for FY 2024 and possibly beyond. There was \$20,000 appropriated originally. In FY 22, \$3,481, FY 23, \$13,391 was abated) presently there is a balance of \$3,128 which is likely insufficient for the program in FY 24. This transfer has no impact on taxes and is being requested from existing and available funds.

ARTICLE 9: To see if the Town will vote to appropriate and transfer \$600,000 from unassigned funds to Town Hall/Community Center Bond Reserve to offset overruns or applied to the interest and principal.

Select Board so recommend (5 – 0)

Budget Committee _____

Purpose: This request allows a contingency for the Town Hall/Community Center Building Project. These funds would be used if the \$4 million dollars approved previously for bonding by the voters is insufficient. If the appropriation is not

needed as a contingency, it may be used for ancillary costs (FF&E) or to offset future principal and interest. This transfer has no impact on taxes and is being requested from existing and available funds.

ARTICLE #10: Shall the Town: (1) approve capital projects for the expansion and renovation of the Eliot Town Hall/Community Center and repairs and improvements to the Eliot Police Station, including engineering and design costs, transaction costs and other expenses reasonably related thereto (the “Projects”); 2) appropriate a sum not to exceed \$4,000,000 plus any additional premium, to provide for the costs of the project; (3) authorize the Town Treasurer and Chair of the Select Board to issue, at one time or from time to time, general obligation securities of the Town (including temporary notes in anticipation of the sale thereof), in an aggregate principal amount not to exceed \$4,000,000, plus any additional premium, to fund the Projects; and (4) delegate to the Treasurer and the Chair of the Select Board the authority and discretion to fix the date(s), maturity(ies), denomination(s), interest rate(s), place(s) of payment, premium(s), call(s) for redemption (with or without premium), form(s), refunding(s) and other details of said securities, including authority to execute and deliver the securities on behalf of the Town?

FINANCIAL STATEMENT
MUNICIPALITY OF Eliot

1. Total Municipal Indebtedness

A. Bonds outstanding and unpaid: **\$1,436,629**

B. Bonds authorized and unissued: \$0

C. Bonds to be issued if this question is approved: \$5,680,000

TOTAL \$7,116,3291. Total Municipal Indebtedness

2. Costs:

At an estimated maximum interest rate of 4.5%, the estimated costs of this bond issue will be: \$6,026,088.33 (20) Years Twenty

Principal	\$4,000,000.00
Interest	\$2,026,088.33
Total Debt Service	\$6,026,088.33

3. Validity

The validity of the bonds and of the voters' ratification of the bonds may not be affected by any errors in the above estimates. If the actual amount of the total debt service for the bond issue varies from the estimate, the ratification by the electors is nevertheless conclusive and the validity of the bond issue is not affected by reason of the variance.

Treasurer, Municipality of Eliot

Kristin McNulty

Purpose: This request allows the Select Board to move forward on authorizing a long-awaited renovation and expansion of the Town Hall. The primary objective of the project is to increase the meeting space to meet the growing demand.

The present Town Hall Meeting room will more than double in size, it will allow voting to take place at the Town Hall as well as provide space for additional programming. In addition, there will be two additional accessible meeting spaces, one will accommodate 20 and the other 10 participants. These rooms will also be used by staff when available and needed to meet with small groups of residents, vendors, applicants, or other such groups.

The Clerk's Office will be redesigned, including a drive-up window for limited service. Other offices will be reconfigured and renovated to serve the growing needs of Eliot.

The present design is 7,920 square feet (present 4,150) the estimate construction cost is \$3,681,150. Both the size and the costs have been significantly trimmed down to address both costs and needs. The building will be a "smart" design including both energy advances and security measures.

TOWN OF ELIOT, MAINE
 Financing Options - Town Hall Project
 Option 1 - Level Debt Service, 20 years

UniBank Fiscal Advisory Services, Inc.

7/20/2023

Financings

Type	Amount	Date	Maturity	Years	Rate
BAN	\$ 4,000,000	9/18/2024	6/18/2025	0.75	3.00%
GO Bonds	\$ 4,000,000	6/18/2025	6/15/2045	20	4.10%

Debt Service

FY23 Assessed Valuation	\$ 1,286,930,717
Average Single Family House	\$ 377,503

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Tax Rate Impact</u>	<u>ASFH Impact</u>
2025		\$ 90,000.00	\$ 90,000.00	\$ 0.07	\$ 26
2026	\$ 135,000.00	\$ 162,633.33	\$ 297,633.33	\$ 0.23	\$ 87
2027	\$ 140,000.00	\$ 158,465.00	\$ 298,465.00	\$ 0.23	\$ 88
2028	\$ 145,000.00	\$ 152,725.00	\$ 297,725.00	\$ 0.23	\$ 87
2029	\$ 150,000.00	\$ 146,780.00	\$ 296,780.00	\$ 0.23	\$ 87
2030	\$ 155,000.00	\$ 140,630.00	\$ 295,630.00	\$ 0.23	\$ 87
2031	\$ 160,000.00	\$ 134,275.00	\$ 294,275.00	\$ 0.23	\$ 86
2032	\$ 170,000.00	\$ 127,715.00	\$ 297,715.00	\$ 0.23	\$ 87
2033	\$ 175,000.00	\$ 120,745.00	\$ 295,745.00	\$ 0.23	\$ 87
2034	\$ 185,000.00	\$ 113,570.00	\$ 298,570.00	\$ 0.23	\$ 88
2035	\$ 190,000.00	\$ 105,985.00	\$ 295,985.00	\$ 0.23	\$ 87
2036	\$ 200,000.00	\$ 98,195.00	\$ 298,195.00	\$ 0.23	\$ 87
2037	\$ 205,000.00	\$ 89,995.00	\$ 294,995.00	\$ 0.23	\$ 87
2038	\$ 215,000.00	\$ 81,590.00	\$ 296,590.00	\$ 0.23	\$ 87
2039	\$ 225,000.00	\$ 72,775.00	\$ 297,775.00	\$ 0.23	\$ 87
2040	\$ 235,000.00	\$ 63,550.00	\$ 298,550.00	\$ 0.23	\$ 88
2041	\$ 240,000.00	\$ 53,915.00	\$ 293,915.00	\$ 0.23	\$ 86
2042	\$ 250,000.00	\$ 44,075.00	\$ 294,075.00	\$ 0.23	\$ 86
2043	\$ 265,000.00	\$ 33,825.00	\$ 298,825.00	\$ 0.23	\$ 88
2044	\$ 275,000.00	\$ 22,960.00	\$ 297,960.00	\$ 0.23	\$ 87
2045	\$ 285,000.00	\$ 11,685.00	\$ 296,685.00	\$ 0.23	\$ 87
Total	\$ 4,000,000.00	\$ 2,026,088.33	\$ 6,026,088.33		

TOWN OF ELIOT, MAINE
 Financing Options - Town Hall Project
 Option 2 - Level Principal, 20 years

UniBank Fiscal Advisory Services, Inc.

7/20/2023

Financings

Type	Amount	Date	Maturity	Years	Rate
BAN	\$ 4,000,000	9/18/2024	6/18/2025	0.75	3.00%
GO Bonds	\$ 4,000,000	6/18/2025	6/15/2045	20	4.00%

Debt Service

FY23 Assessed Valuation	\$ 1,286,930,717
Average Single Family House	\$ 377,503

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Tax Rate Impact</u>	<u>ASFH Impact</u>
2025		\$ 90,000.00	\$ 90,000.00	\$ 0.07	\$ 26
2026	\$ 200,000.00	\$ 158,666.67	\$ 358,666.67	\$ 0.28	\$ 105
2027	\$ 200,000.00	\$ 152,000.00	\$ 352,000.00	\$ 0.27	\$ 103
2028	\$ 200,000.00	\$ 144,000.00	\$ 344,000.00	\$ 0.27	\$ 101
2029	\$ 200,000.00	\$ 136,000.00	\$ 336,000.00	\$ 0.26	\$ 99
2030	\$ 200,000.00	\$ 128,000.00	\$ 328,000.00	\$ 0.25	\$ 96
2031	\$ 200,000.00	\$ 120,000.00	\$ 320,000.00	\$ 0.25	\$ 94
2032	\$ 200,000.00	\$ 112,000.00	\$ 312,000.00	\$ 0.24	\$ 92
2033	\$ 200,000.00	\$ 104,000.00	\$ 304,000.00	\$ 0.24	\$ 89
2034	\$ 200,000.00	\$ 96,000.00	\$ 296,000.00	\$ 0.23	\$ 87
2035	\$ 200,000.00	\$ 88,000.00	\$ 288,000.00	\$ 0.22	\$ 84
2036	\$ 200,000.00	\$ 80,000.00	\$ 280,000.00	\$ 0.22	\$ 82
2037	\$ 200,000.00	\$ 72,000.00	\$ 272,000.00	\$ 0.21	\$ 80
2038	\$ 200,000.00	\$ 64,000.00	\$ 264,000.00	\$ 0.21	\$ 77
2039	\$ 200,000.00	\$ 56,000.00	\$ 256,000.00	\$ 0.20	\$ 75
2040	\$ 200,000.00	\$ 48,000.00	\$ 248,000.00	\$ 0.19	\$ 73
2041	\$ 200,000.00	\$ 40,000.00	\$ 240,000.00	\$ 0.19	\$ 70
2042	\$ 200,000.00	\$ 32,000.00	\$ 232,000.00	\$ 0.18	\$ 68
2043	\$ 200,000.00	\$ 24,000.00	\$ 224,000.00	\$ 0.17	\$ 66
2044	\$ 200,000.00	\$ 16,000.00	\$ 216,000.00	\$ 0.17	\$ 63
2045	\$ 200,000.00	\$ 8,000.00	\$ 208,000.00	\$ 0.16	\$ 61
Total	\$ 4,000,000.00	\$ 1,768,666.67	\$ 5,768,666.67		

TOWN OF ELIOT, MAINE
 Financing Options - Town Hall Project
 Option 3 - Level Debt Service, 10 years

UniBank Fiscal Advisory Services, Inc.

7/20/2023

Financings

Type	Amount	Date	Maturity	Years	Rate
BAN	\$ 4,000,000	9/18/2024	6/18/2025	0.75	3.00%
GO Bonds	\$ 4,000,000	6/18/2025	6/15/2035	10	3.60%

Debt Service

FY23 Assessed Valuation	\$ 1,286,930,717
Average Single Family House	\$ 377,503

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Tax Rate Impact</u>	<u>ASFH Impact</u>
2025		\$ 90,000.00	\$ 90,000.00	\$ 0.07	\$ 26
2026	\$ 340,000.00	\$ 142,800.00	\$ 482,800.00	\$ 0.38	\$ 142
2027	\$ 350,000.00	\$ 131,760.00	\$ 481,760.00	\$ 0.37	\$ 141
2028	\$ 365,000.00	\$ 119,160.00	\$ 484,160.00	\$ 0.38	\$ 142
2029	\$ 380,000.00	\$ 106,020.00	\$ 486,020.00	\$ 0.38	\$ 143
2030	\$ 390,000.00	\$ 92,340.00	\$ 482,340.00	\$ 0.37	\$ 141
2031	\$ 405,000.00	\$ 78,300.00	\$ 483,300.00	\$ 0.38	\$ 142
2032	\$ 420,000.00	\$ 63,720.00	\$ 483,720.00	\$ 0.38	\$ 142
2033	\$ 435,000.00	\$ 48,600.00	\$ 483,600.00	\$ 0.38	\$ 142
2034	\$ 450,000.00	\$ 32,940.00	\$ 482,940.00	\$ 0.38	\$ 142
2035	\$ 465,000.00	\$ 16,740.00	\$ 481,740.00	\$ 0.37	\$ 141
2036			\$ -	\$ -	\$ -
2037			\$ -	\$ -	\$ -
2038			\$ -	\$ -	\$ -
2039			\$ -	\$ -	\$ -
2040			\$ -	\$ -	\$ -
2041			\$ -	\$ -	\$ -
2042			\$ -	\$ -	\$ -
2043			\$ -	\$ -	\$ -
2044			\$ -	\$ -	\$ -
2045			\$ -	\$ -	\$ -
Total	\$ 4,000,000.00	\$ 922,380.00	\$ 4,922,380.00		

TOWN OF ELIOT, MAINE
 Financing Options - Town Hall Project
 Option 4 - Level Principal, 10 years

UniBank Fiscal Advisory Services, Inc.

7/20/2023

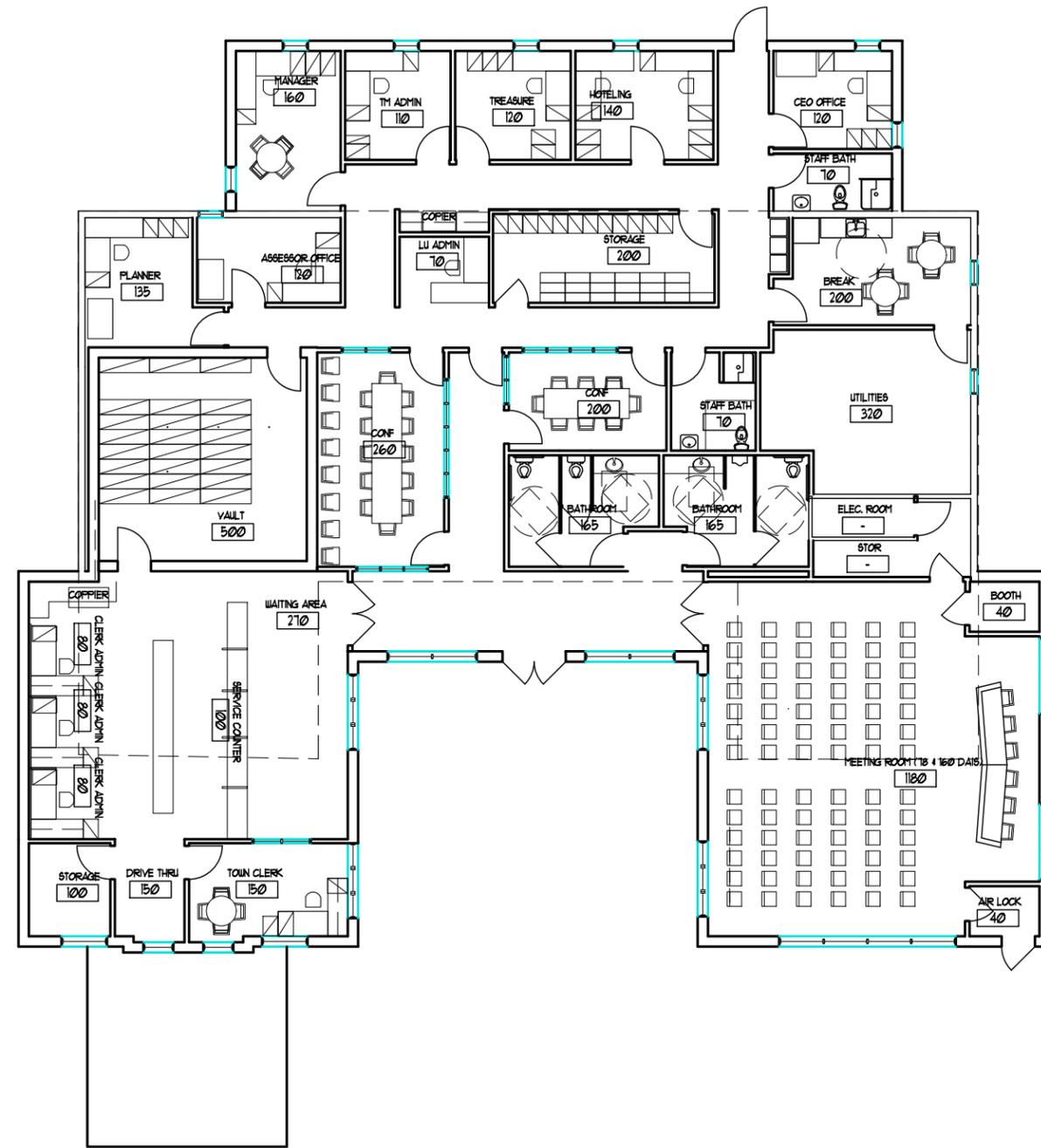
Financings

Type	Amount	Date	Maturity	Years	Rate
BAN	\$ 4,000,000	9/18/2024	6/18/2025	0.75	3.00%
GO Bonds	\$ 4,000,000	6/18/2025	6/15/2035	10	3.50%

Debt Service

FY23 Assessed Valuation	\$ 1,286,930,717
Average Single Family House	\$ 377,503

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Tax Rate Impact</u>	<u>ASFH Impact</u>
2025		\$ 90,000.00	\$ 90,000.00	\$ 0.07	\$ 26
2026	\$ 400,000.00	\$ 138,833.33	\$ 538,833.33	\$ 0.42	\$ 158
2027	\$ 400,000.00	\$ 126,000.00	\$ 526,000.00	\$ 0.41	\$ 154
2028	\$ 400,000.00	\$ 112,000.00	\$ 512,000.00	\$ 0.40	\$ 150
2029	\$ 400,000.00	\$ 98,000.00	\$ 498,000.00	\$ 0.39	\$ 146
2030	\$ 400,000.00	\$ 84,000.00	\$ 484,000.00	\$ 0.38	\$ 142
2031	\$ 400,000.00	\$ 70,000.00	\$ 470,000.00	\$ 0.37	\$ 138
2032	\$ 400,000.00	\$ 56,000.00	\$ 456,000.00	\$ 0.35	\$ 134
2033	\$ 400,000.00	\$ 42,000.00	\$ 442,000.00	\$ 0.34	\$ 130
2034	\$ 400,000.00	\$ 28,000.00	\$ 428,000.00	\$ 0.33	\$ 126
2035	\$ 400,000.00	\$ 14,000.00	\$ 414,000.00	\$ 0.32	\$ 121
2036			\$ -	\$ -	\$ -
2037			\$ -	\$ -	\$ -
2038			\$ -	\$ -	\$ -
2039			\$ -	\$ -	\$ -
2040			\$ -	\$ -	\$ -
2041			\$ -	\$ -	\$ -
2042			\$ -	\$ -	\$ -
2043			\$ -	\$ -	\$ -
2044			\$ -	\$ -	\$ -
2045			\$ -	\$ -	\$ -
Total	\$ 4,000,000.00	\$ 858,833.33	\$ 4,858,833.33		



RENOVATE	3,240 SF	\$450/sf	\$1,458,000
CLERK & MEETING	2,900 SF	\$550/sf	\$1,595,000
OFFICES	1,150 SF	\$550/sf	\$634,150
TOTAL	7,960 SF	TOTAL	\$3,687,150

1 RENOVATION & ADDITION FLOOR PLAN
 0 8'-0" SCALE: 1/8" = 1'-0"



TOWN HALL RENOVATION & ADDITION
 ELIOT, MAINE

FLOOR PLAN

Ref Dwg: N/A	Scale: PER LABEL	Issued: 7/28/2022
NOT FOR CONSTRUCTION		Revised:

A-1

TOWN OF ELIOT, MAINE
SPECIAL REFERENDUM ELECTION WARRANT
TUESDAY, NOVEMBER 7, 2023

To Lauren Albert, a Resident of the Town of Eliot, in the County of York, State of Maine

In the name of the State of Maine, you are hereby required to notify and warn the inhabitants of the Town of Eliot, County of York, State of Maine, qualified by law to vote in town affairs, to meet at Marshwood Middle School, 626 H. L. Dow Highway, Eliot, Maine, on Tuesday, November 7, 2023 at 7:30AM for opening ceremonies and action on Article One, Election of Moderator. The polls for voting will be open from 8:00 AM to 8:00 PM for secret ballot voting on Articles Two through Fifteen.

Pursuant to Title 21-A, Section 759(7) absentee ballots will be processed at the polling place from 9:00 AM – 8:00 PM on the hour, every hour as needed.

The Town will provide any reasonable accommodations for any disabled resident to attend this Election. Please notify the Town Clerk at the Town Office of the need. This is in accordance with the ADA Law.

NOTE: Please use the Depot Road entrance to the Parking Lot.

(Informational material including more specific language and rationale statements are available on the Town Website (www.eliotmaine.org) and by way of printed material at the Town Offices for each article)

ARTICLE 1: To elect a moderator by written ballot to preside at said meeting

ARTICLE 2: To see if the Town will vote to appropriate and transfer from unassigned funds to Fire Department Reserve (Vehicles) the sum of \$500,000 for the primary purpose of replacing Truck #4.

Select Board so recommend (5 – 0)
Budget Committee _____

ARTICLE 3: To see if the Town will vote to appropriate and transfer from unassigned funds to Public Works Property the sum of \$500,000 for the primary purpose of redevelopment and repair of Murray-Rowe Park.

Select Board so recommend (5 – 0)
Budget Committee _____

ARTICLE 4: To see if the Town will vote to appropriate and transfer from unassigned funds to Land Bank Trust the sum of \$15,000 to reconcile the historic balance.

Select Board so recommend (5 – 0)

Budget Committee _____

ARTICLE 5: To see if the Town will vote to appropriate and transfer from unassigned funds to the General Assistance budget the amount of \$9,220 to reconcile the FY 2023 shortfall.

Select Board so recommend (5 – 0)

Budget Committee _____

ARTICLE 6: To see if the Town will vote to appropriate and transfer \$200,000 from unassigned funds to the Grant Match Reserve Fund (Land Use).

Select Board so recommend (5 – 0)

Budget Committee _____

ARTICLE 7: To see if the Town will vote to appropriate and transfer \$120,000 from unassigned funds to Police Department Reserve (Vehicle) for the primary purpose of replacing cruisers or purchasing other vehicles/equipment.

Select Board so recommend (5 – 0)

Budget Committee _____

ARTICLE 8: To see if the Town will vote to appropriate and transfer \$25,000 from unassigned funds for the purpose of funding the Senior Tax Abatement fund.

Select Board so recommend (5 – 0)

Budget Committee _____

ARTICLE 9: To see if the Town will vote to appropriate and transfer \$600,000 from unassigned funds to Town Hall/Community Center Bond Reserve to offset overruns or applied to the interest and principal.

Select Board so recommend (5 – 0)

Budget Committee _____

ARTICLE 10: Shall the Town: (1) approve capital projects for the expansion and renovation of the Eliot Town Hall/Community Center and repairs and improvements to the Eliot Police Station, including engineering and design costs, transaction costs and other expenses reasonably related thereto (the “Projects”); 2) appropriate a sum not to exceed \$4,000,000 plus any additional premium, to provide for the costs of the project; (3) authorize the Town Treasurer and Chair of the Select Board to issue, at one time or from time to time, general obligation securities of the Town (including temporary notes in anticipation of the sale thereof), in an aggregate principal amount not to exceed \$4,000,000, plus any additional premium, to fund the Projects; and (4) delegate to the Treasurer and the Chair of the Select Board the authority and discretion to fix the

date(s), maturity(ies), denomination(s), interest rate(s), place(s) of payment, premium(s), call(s) for redemption (with or without premium), form(s), refunding(s) and other details of said securities, including authority to execute and deliver the securities on behalf of the Town?

FINANCIAL STATEMENT

1. Total Bond Indebtedness

A. Bonds outstanding and unpaid: \$1,436,629

B. Bonds authorized and unissued: \$0

C. Total amount of bonds to be issued if this question is approved: \$4,000,000

TOTAL \$5,436,629

2. Costs:

At an estimated maximum interest rate of 4.5% for a twenty (20) year maturity, the estimated cost of this bond will be:

Principal: \$4,000,000.00

Interest: \$2,026,088.33

Total: \$6,026,088.33

3. Validity

The validity of the bonds and of the voters' ratification of the bonds may not be affected by any errors in the above estimates. If the actual amount of the total debt service for the bond issue varies from the estimate, the ratification by the electors is nevertheless conclusive and the validity of the bond issue is not affected by reason of the variance.

Kristin McNulty, Treasurer, Municipality of Eliot

*Select Board so recommend (5 – 0)
Budget Committee _____*

ARTICLE 11: Shall an Ordinance entitled “Shooting Range License Ordinance” be enacted and recorded.

(A copy of this ordinance is available on the Town Website and at the Town Clerk’s Office)

ARTICLE 12: Shall an Ordinance entitled “Proposed Town Code Amendments of Chapter 2 – Administration, Article 3: Town Meetings, Related to Annual Town Meeting Process” be enacted?

(A copy of this ordinance is available on the Town Website and at the Town Clerk’s Office)

ARTICLE 13: Shall an Ordinance entitled “Proposed Town Code Amendments of Chapter 1 – General Provisions and Chapter 45 – Zoning, Related to Grocery Stores” be enacted?

(A copy of this ordinance is available in the Town Clerk’s Office)

Planning Board so recommend (5 – 0)

Select Board so recommend (5 – 0)

ARTICLE 14: Shall an Ordinance entitled “Proposed Town Code Amendments of Chapter 1 – General Provisions and Chapter 45 – Zoning, Related to Public Park-and-Ride Lots” be enacted?

(A copy of this ordinance is available in the Town Clerk’s Office)

Planning Board so recommend (5 – 0)

Select Board so recommend (5 – 0)

ARTICLE 15: Shall an Ordinance entitled “Proposed Town Code Amendments of Chapter 1 – General Provisions, Chapter 33 – Planning and Development, Chapter 41 – Subdivisions, Chapter 44 – Shoreland Zoning, and Chapter 45 – Zoning, Related to Compliance with State Statutes on Increasing Housing Opportunities by Changing Zoning and Land Use Regulations” be enacted?

(A copy of this ordinance is available in the Town Clerk’s Office)

Planning Board so recommend (5 – 0)

Select Board so recommend (5 – 0)

Given under our hands this 24th day of August, 2023.

Richard Donhauser, Chairman

William Widi, Vice Chairman

Lauren Dow, Secretary

Stanley Shaleigh, Selectman

B. Cabot Trott, Selectman

**Select Board
Town of Eliot, Maine**