

**Town of Eliot
Business Development Committee
May 8, 2008**

Members Present: John Chagnon, Russ McMullen, Mary Hogan

Selectman Present: Betsy O'Donoghue

Meeting was called to order and a presentation was made by Mr. Fred Forsley, principle with Sea Dog Realty, LLC, owners of the Eliot Commons. Mr. Forsley presented a Memorandum Dated May 8, 2008 which outlined a public / private partnership proposal at the Eliot Commons. The Committee discussed the proposal and the following motion was made:

Motion by Mary Hogan to recommend that the Eliot Board of Selectman consider the proposal dated May 8, 2008 from the Eliot Commons (as discussed with the Eliot Business Development Committee) to specifically:

- 1) Accept the donation of the Eliot Commons sewer infrastructure to the Town of Eliot.**
- 2) Accept the donation of land for a future service road.**
- 3) Allow the property owner to create a TIF District on the property.**

Seconded by Russ McMullen, and passed by unanimous consent.

**Submitted by: John Chagnon
April 30, 2010**