

**Town of Eliot
Business Development Committee
February 3, 2009**

**Members Present: John Chagnon, Dwight Snow, Russ McMullen
Selectman Present: Betsy O'Donoghue
Public Present: Craig Goss, Terry Brown**

Meeting was called to order.

Terry Brown, Marketing Director for the Regatta Banquet & Conference Center (representing Fred Forsley) presented an Eliot Commons Private TIF Project Overview to the BDC. Questions and discussion followed. The committee discussed our position regarding the proposed Eliot Commons Private TIF and decided, given the short amount of time until the vote, to give Mr. Brown our verbal feedback at this meeting and not work on a written position. (There was some correspondence subsequent to the meeting from Mr. Forsley wherein he provided some additional answers to our questions).

Russ McMullen made a presentation for an "Eliot Business After Hours" group to be sponsored by the Committee. We accepted Russ' report and look forward to moving forward on this initiative. The Committee voted to redone a budget line item to allocate some funds (\$200) to assist in the Business After Hours proposal. The Chair will follow up with the budget process.

The next meeting was set for Wednesday the 4th of March at 5 pm in Town Hall.

Submitted by: John Chagnon